VON KARMAN INSTITUTE FOR FLUID DYNAMICS
COORDINATED BYLAWS OF THE ASSOCIATION

Free Translation

PREAMBLE

The International Non-Profit Organisation to which these Bylaws refer was established on 20 December 1956 by the founders named in the original deed of formation.

A resolution to amend the Bylaws of the Association was passed at the annual General Assembly on December 16th, 2021.
A new amendment of the Bylaws of the Association was passed at the extraordinary General Assembly of September 29th, 2023.
For the sake of clarity, the updated text of the Bylaws is published in the annexes to the Belgian Official Gazette.

TITLE I - NAME, REGISTERED OFFICE, PURPOSE, OBJECT AND DURATION

Article 1- Name and registered office
The name of the Association shall be “von Karman Institute for Fluid Dynamics”, abbreviated to “VKI” (hereinafter referred to as “the Association”).
This name must appear on all deeds, invoices, announcements, notices, letters, orders, websites and other documents, whether or in electronic form or otherwise, originating from the Association, immediately preceded or followed by the words "international non-profit association" or by the abbreviations "inpa", “ivzw” or “iasbl” together with the address of the Association’s registered office and other indications in accordance with the Belgian Companies and Associations Code of 23 March 2019 (hereinafter referred to as 'CAC').

The registered office of the Association shall be located at 1640 Sint-Genesius-Rode, Waterloose Steenweg 72, in the Flemish Region.

The Board of Directors is authorised to shift the registered office within Belgium within the same language area.

If the language of the Bylaws has to be changed, on account of the shifting of the registered office, the General Assembly shall have the sole authority to take the decision to shift the registered office, in view of the requirement to alter the Bylaws.

The Association is registered with the CBE under number 0407.185.709 as well as the Register of Legal Entities, Brussels.

Article 2 - Purpose and object
The Association has the following non-profit purposes:

a) to promote the training of scientists and engineers from the NATO (North Atlantic Treaty Organisation) allies in the field of fluid dynamics;
b) to contribute to the dissemination of knowledge in the field of fluid dynamics;
c) to conduct, instigate and promote studies and research in the field of theoretical, experimental and numerical fluid dynamics; scientists and engineers from other

countries may, in accordance with NATO policy, be permitted by the Board of Directors to participate in the Institute's activities.

The object, or concrete activities, through which the Association can achieve its purposes are:

a) to develop activities in the field of academic and post-graduate education, linked to advanced scientific research in the field of fluid dynamics;
b) to organise, amongst other things, educational programmes at academic and post-graduate level, congress cycles, symposiums and colloquiums;
c) to carry out fundamental and applied scientific research in the field of theoretical, experimental and numerical fluid dynamics;
d) to set up, to participate in, to manage, to arrange to be represented in or to collaborate with institutions, associations and companies within the limits of its objectives;
e) to take capital participations with its own resources or contributing activities brought about by its research activities to companies, institutions or associations;
f) to perform any act that directly or indirectly contributes to the achievement of its purpose;
g) to establish and manage all services or institutions for the realization of its purpose.

Article 3 – Duration

The Association is established for an indefinite period of time.

TITLE II - MEMBERS

Article 4 - Categories of members

The Association shall consist of full members (hereinafter referred to as "Members") and Honorary Members (hereinafter referred to as "Honorary Members").

Membership of the Association is open to Belgian nationals and citizens of the other NATO Member States, provided that they were nominated by a "Stakeholder" or a "Preferred Stakeholder" and may submit a mandate to represent the (Preferred) Stakeholder in accordance with article 5 of these Bylaws.

"Stakeholders" for these purposes shall mean Belgian and International governmental bodies, industrial players, research institutes and educational centres such as but not limited to universities, designated by the Board of Directors and in respect of which the appointment of a Member to represent them may be beneficial to the Stakeholder as well as the Association. The Belgian Federal Government, NATO and the NATO funding Nations, shall be referred to as "Preferred Stakeholders" in view of their substantial recurrent financial contribution to the operational costs of the Association.

The Board of Directors shall decide on the initial selection of the Stakeholders. The Board of Directors may at any time decide to remove an organisation from the list of Stakeholders. In that case, the membership of the appointed Member representing such Stakeholder shall be immediately terminated following the decision of the Board of Directors.

The number of Members per Stakeholder shall be limited to one.
The Preferred Stakeholders shall have the right to propose the following number of Members:

- four persons designated by the Belgian federal government;
- the permanent representative of Belgium to NATO;
- the Chief Scientist of NATO;
- from the NATO countries that contribute to the financing of the Association: two representatives of each such country.

There is no limitation on the number of (Preferred) Stakeholders that can be designated by the Board of Directors, nor on the total number of corresponding Members and Honorary Members that can be proposed by these (Preferred) Stakeholders. The minimum number of Members is nine and the General Assembly shall always have at least one more Member than the Board of Directors.

Membership shall be granted in accordance with the membership procedure laid down under Article 5.
(Preferred) Stakeholders shall strive to improve the gender diversity among Members.

The title of Honorary Member may be conferred by the Board of Directors on a person whose expertise and contribution is recognised. This is done on the proposal of the Chairman and after consultation of the General Assembly.

Article 5 - Membership granting procedure
The written applications for admission of new Members shall be addressed to the registered office of the Association. Candidates shall submit a representation mandate from the Stakeholder they represent.
The applications shall be decided autonomously by the General Assembly, at its next meeting, through a majority of three-quarters of the votes cast, irrespective of the number of Members present and/or represented.
The decision of the General Assembly shall be irrevocable and no reasons need be assigned for the same. The decision is not subject to appeal.
The decision shall be notified to the candidate by ordinary letter or electronic mail.

Members are appointed for a period of four years. Within a period of three months after the expiry of the aforementioned term, the Member shall submit a new application for an extended membership in accordance with this membership procedure at the registered office.
Following the expiration of the term of an Honorary Member, the Chairman will propose a new term to the General Assembly.

Article 6 – Admission charge
The General Assembly may decide to introduce an admission charge, payable at the time of commencement of membership. Members representing Preferred Stakeholders shall be exempt from paying admission charges.
The admission charge shall not exceed 25.000€

Article 7 - Rights and obligations of Members and Honorary Members
All Members shall have the rights and obligations laid down in the CAC and its (future) implementing decrees as are applicable to them.

Members shall also be bound to participate in at least 50% of the meetings in the four years after their appointment. They must also take part in a vote at least once a year, either in person or by granting a proxy to another voting Member attending the meeting.
Furthermore, all Members of the Association may consult the register of Members. For this purpose, they shall send a written request to the Board of Directors with which they shall agree on a date and time for consultation. The register cannot be shifted.
However, the Board of Directors may also decide to maintain the register electronically and provide on-line access to all Members.

The Honorary Members only have the rights and obligations granted to them in these Bylaws, and as per Article 14.

Article 8 - End of membership
The membership of Members as well as Honorary Members of the Association may end in the following manner:

a) by resigning - such resignation shall be notified to the Board of Directors by registered mail or by a letter emailed in pdf format, carrying an electronic signature, validated by a public certification service
b) by losing their capacity, if the Member was a Member of the Association in a certain capacity, in which case the Member is deemed to have resigned;
c) by failing to comply with the participation requirements or the voting requirements referred to in the second paragraph of Article 7, in which case the Member is deemed to have resigned;

d) through the decision of the General Assembly, with statement of reasons, approved by secret ballot, with compliance with the attendance and majority requirements prescribed for an amendment to the articles of Association, and after having heard the defence of the person concerned, whether or not assisted by their lawyer;
e) automatically in case any of the Stakeholders or Preferred Stakeholders which have appointed a person in accordance with Article 4 wishes to replace that person;
f) automatically for all Members appointed by a Stakeholder or a Preferred Stakeholder, in case the Board of Directors has decided to remove the related organisation from the list of Stakeholders or Preferred Stakeholders;
g) automatically, if a Member has not submitted a new application for renewal of membership after a membership period of four years in accordance with article 5 of these statutes.
h) automatically, in case of the death of the Member or Honorary Member

In all the above-mentioned cases, membership shall be immediately terminated.

If as a result of any of the above events, the number of Members of the Association falls below the minimum stipulated in Article 4 of the Bylaws, the Board of Directors shall immediately convene an extraordinary General Assembly, with the sole item on the agenda being the appointment of additional Members until the minimum number of Members has been restored. In such case the termination of membership shall be suspended until a replacement is found within a reasonable period of time and certainly until the following General Assembly has been held at which new members shall be elected.

Article 9 - Suspension of Members and Honorary Members
If a Member or Honorary Member acts contrary to the objectives of the Association, the Board of Directors may suspend the membership pending the General Assembly which shall decide on the termination of the membership.

Article 10 - Exclusion of rights to the property and assets of the Association
Under no circumstances may Members or Honorary Members, nor heirs or beneficiaries of a deceased Member, or any affiliated legal persons, assert or exercise any claim to the assets and property of the Association. They shall also not have any right to recover any contributions paid.

The exclusion of rights to the property and assets of the Association shall apply at all times: during membership, on termination of membership on any grounds whatsoever, on the dissolution of the Association, etc.

TITLE III - GENERAL ASSEMBLY

Article 11 - Composition and meetings of the General Assembly

The Members shall constitute the General Assembly, which shall be presided by the Chairman of the Board of Directors and, in his absence, by the Vice Chairman of the Board of Directors, and in his absence, by the managing director.

The Ordinary General Assembly shall be convened twice a year, during the second quarter of the calendar year and during the last quarter of the calendar year, at the address of the registered office or at the place specified in the notice calling the meeting.

The Board of Directors may call a General Assembly whenever it deems necessary, in the cases provided for by the law or in the Bylaws, or when at least $1/5^{th}$ of the Members so request.

Article 12 - Powers of the General Assembly

The powers exclusively allocated to the General Assembly are:

- The amendment of the Bylaws;
- The appointment and dismissal of directors and the determination of their remuneration, if any;
- The appointment and dismissal of the auditors and the determination of their remuneration, if any;
- The discharge of the directors and the auditors from liability and, if applicable, the institution of an association claim against the directors and the auditors;
- The adoption of the annual accounts and the budget;
- The dissolution of the Association;
- The exclusion of a Member;
- Making or accepting a "contribution for no consideration" of a totality of assets;
- All other powers explicitly granted to the General Assembly in these Bylaws.

Article 13 - Notice calling the General Assembly and agenda

The meetings of the General Assembly shall be called by the Board of Directors.
If necessary, the auditor may call the General Assembly.

The Board of Directors, or the auditor as the case may be, shall convene the General Assembly within twenty-one days after the request for calling the meeting and the General Assembly shall be held no later than on the fortieth day after such request.

The notice shall be sent at least fifteen days prior to the date of the General Assembly to all Members, Honorary Members and directors by registered letter or by electronic mail to the address last provided by them.

The notice shall contain the date, time and venue of the General Assembly as well as a draft agenda.

A copy of the documents that must be submitted to the General Assembly in accordance with the CAC shall be sent immediately and free of charge to the Members and directors who request the same.

Any proposal may be placed on the agenda provided it is signed by at least one-twentieth of the Members. Such a proposal must be submitted to the Board of Directors no later than 7 days before the date of the General Assembly.

The Board of Directors may offer Members the opportunity to participate in the General Assembly remotely. This means that the General Assembly can be held as follows, namely via an electronic means of communication provided by the Association, whereby all participants can communicate with each other, take part in the deliberation, ask questions and take note of the discussions during the meeting simultaneously and continuously.
The Members shall thus be deemed to be present at the place where the General Assembly is held. However, the Association must be able to verify the capacity and identity by means of the electronic means of communication used.
The notice calling the General Assembly shall include a clear and precise description of the procedures laid down with regard to the remote participation. The minutes of the General Assembly shall mention the technical problems and incidents, if any, that have prevented or disrupted the electronic participation in the General Assembly and /or in the voting.
Members can also cast their vote remotely, either by letter or via the website, using a form provided by the Association, or via an online voting platform. In the latter case, the voting results shall be saved.

Article 14 - Attendance quorum and voting at the General Assembly
No quorum is required and the resolutions of the General Assembly shall be passed by a majority of the votes cast by the Members present or represented, unless the CAC or the Bylaws prescribe a different attendance quorum or other majority for passing of resolutions.

In case of a tied vote, the proposal shall be deemed to have been rejected.

An alteration of the Bylaws is only adopted if it is mentioned in detail in the agenda and if two thirds of the Members are present or represented. Furthermore, an amendment of the Bylaws will only be deemed to have been adopted, if it obtains two-thirds of the votes cast, whereby abstentions shall not be counted either in the numerator or in the denominator

If the alteration of the Bylaws relates to the object or the non-profit purpose of the Association, it shall only be deemed to be to have been adopted if four fifths of the Members are present or represented and if it obtains four fifths of the votes cast.
Abstentions shall not be counted either in the numerator or in the denominator.

Each Member shall have the right to cast one vote; Honorary Members shall have no right to cast a vote and may only be invited to the General Assembly in an advisory capacity.

Each Member may act as proxy for up to three Members who cannot be present and wish to be represented.

Article 15 - Minutes of the General Assembly
The resolutions passed by the General Assembly shall be recorded in a register that shall be maintained at the registered office of the Association.
This register may be consulted by any Member and Honorary Member, but only at the address of the registered office of the Association. Remote access to the register will be authorized subject to the condition that the capacity and identity of the person accessing the register can be verified.

Members and Honorary Members shall be informed of the decisions of the General Assembly by sending a copy of the original minutes.

TITLE IV – BOARD OF DIRECTORS

Article 16 - Composition of the Board of Directors and deliberation
The Board of Directors shall be composed of at least eight and at the most fifteen Directors, all of whom shall be natural persons. In case of new appointments, efforts will be made to improve the gender diversity within the Board of Directors.
Legal entities may not be appointed as Directors.

The General Assembly appoints the following persons as Directors by virtue of their capacity for the duration of their external mandate:

- four persons designated by the Belgian federal government;
- the permanent representative of Belgium to NATO;
- the Chief Scientist of NATO;
- two representatives of the NATO countries that provide financial support to the association

The Board of Directors may ask the General Assembly to nominate one or more additional Directors in view of their specific expertise or know-how, without exceeding the maximum number of fifteen Directors.

It is the exclusive competence of the General Assembly to confirm the appointment of the Directors and to terminate their mandate, on any grounds whatsoever, in accordance with article 24.

The Directors are appointed by the General Assembly by a simple majority of votes of the Members present or represented at such meeting.

The Board of Directors shall elect a Chairman and a Vice-Chairman from among its Members, by absolute majority and by secret ballot.

The Board of Directors may also appoint a Secretary and a Treasurer, who may or may not be Members of the Association.

The position of director is unremunerated. Nevertheless, expenses incurred by directors in the performance of their duties may be reimbursed to them upon presentation of the necessary supporting documents.

Article 17 - Powers of the Board of Directors
The Board of Directors shall have the power to perform all such acts as may be necessary or useful for the realisation of the objects of the Association, except for such acts for which the General Assembly has exclusive authority under the law or in accordance with these Bylaws.

The Board of Directors may decide on the establishment of all bodies that it deems useful for the realisation of the purpose of the Association. It shall also determine the powers of the same.

Notwithstanding the obligations arising from functioning as a collegial board, namely consultation and supervision, the directors may share the management tasks amongst themselves.

This division of labour cannot be invoked as against third parties, even after the same has been made public. However, non-compliance with the same shall jeopardise the internal liability of the director(s) concerned.

The Board of Directors may delegate part of its management powers to one or more third parties who are not Members of the Board of Directors, but the general policy of the Association or the general management powers of the Board of Directors may not be delegated in this manner.

The Board of Directors shall issue all such internal regulations as it may deem necessary. Such internal regulations may not contain any provisions contrary to the CAC or the Bylaws. The Internal Regulations and any amendments thereto shall be notified to the Members in accordance with Article 2:32 of the CAC, if applicable.
The most recent version of the Internal Regulations shall always be available for inspection at the registered office of the Association.
If the Board of Directors amends the Internal Regulations, it shall be bound to include the same in the agenda as well as in the minutes of the Board of Directors meeting.

The Chairman of the Board of Directors shall wherever necessary, have the power to take urgent measures between meetings and to convene an Extraordinary General Assembly if so required.

Article 18 - Notice calling the meetings of the Board of Directors and agenda
Meetings of the Board of Directors shall be called by the Chairman or by the Secretary.
The meetings of the Board of Directors shall be convened at least six times a year and as often as the interests of the Association may require the same.
The notice shall be sent by letter or electronic mail at least eight days prior to the date of the meeting and shall contain the date, time and venue of the meeting as well as the agenda thereof.
The aforementioned agenda shall be prepared by the Secretary.

The meetings of the Board of Directors may be held by means of audio and/or video conferencing technologies, agreed upon by the Board of Directors, whereby all participants can communicate with each other allowing for an effective meeting between the persons concerned. In this way, remote participation, more specifically electronic participation, in the Board of Directors is possible.

Article 19 - Attendance quorum and voting at Board of Directors meetings
The Board of Directors may only validly deliberate if a majority of its members are present or represented.
Resolutions shall be approved by a majority of votes, except in cases where a special majority is provided for under these Bylaws or under the law.

In case of a tied vote, the proposal shall be deemed to have been rejected.

Each director may be represented by a proxy of his choice by means of a written authorisation with the right of delegation as long as the latter is a Member of the Association or by another Director.

However, each mandated person may only hold a maximum of two proxies.

Article 20 - Minutes of the Board of Directors
The resolutions of meetings of the Board of Directors shall be recorded in a register maintained

at the registered office of the Association in the form of minutes of meeting.
This register may be consulted by any Member and honorary Member, but only at the address of the registered office of the Association. Remote access to the register will be authorized subject to the condition that the capacity and identity of the person accessing the register can be verified.

Article 21- Power of external representation of the Board of Directors
The Board of Directors, as a collegial body, shall represent the Association before a court of law and otherwise in all judicial and extrajudicial acts.
It represents the Association through the majority of its members.

Without prejudice to the general representative authority of the Board of Directors as a collegial body, the Association shall also be represented before a court of law and otherwise by the Chairman or by the Managing Director.

The Board of Directors or the directors representing the Association may designate representatives of the Association. Only special and limited powers of attorney for specific or a series of specific legal acts are permitted. The authorised representatives shall bind the Association within the limits of the power of attorney granted to them, the limits of which shall be enforceable against third parties in accordance with the provisions that apply to mandates.

Article 22 - Disclosure requirements of the Board of Directors
All deeds relating to the appointment, resignation, termination of mandate of the directors or external representation of the Association shall be published by filing them in the file of the Association at the registry of the Enterprise Court and by publishing an extract in the Annexes of the Belgian Official Gazette.

Article 23 - Conflict of interest
If the Board of Directors is required to take a decision or to make a statement concerning a transaction that falls within its scope of competence, in which a director has a direct or indirect interest of a patrimonial nature that conflicts with the interest of the Association, the director concerned must notify the other directors of the same before the Board of Directors takes a decision.
Its statement and explanation concerning the nature of this conflict of interest shall be included in the minutes of the meeting of the administrative body that has to take the decision.
The Board of Directors shall cannot delegate this decision.

The director with a conflict of interest may not participate in the deliberations of the Board of Directors on such decisions or transactions, or in the voting thereon.
If the majority of the present or represented directors have a conflict of interest, the decision or the transaction shall be placed before the General Assembly; if the General Assembly approves the decision or the transaction, the Board of Directors may execute it.

This procedure shall not apply when the decisions of the Board of Directors relate to customary transactions which take place under the conditions and at the security levels normally prevailing on the market for similar transactions.

Article 24 - Duration and expiry of the mandate of the Board of Directors
The term of mandate of the Directors cannot exceed the period between eight ordinary General

Assemblies.
Once the term of the mandate has expired, the mandate shall automatically end at the next General Assembly.

The retiring directors shall be eligible for re-election.

Each retiring director shall remain in office until the date of the next ordinary General Assembly or until such time as the General Assembly appoints a new director.
However, the Board of Directors may appoint a substitute, if necessary, in the event of a vacancy in a directorship, and such appointment shall be limited to the time of the mandate that is being replaced.

The Board of Directors or some of its directors may be dismissed at any time by the General Assembly with a majority of $3/4^{th}$ of the Members present.
Voting shall be done in secrecy.

Any director may resign by sending a registered letter to that effect to the Chairman of the Board of Directors.

The term of office of a director shall terminate by operation of law in case of the death of such director.

Article 25 - Day-to-day management
The day-to-day management includes both the actions and decisions that do not go beyond the needs of the day-to-day existence of the Association and those which, either because of their minor importance or because of their urgent nature, do not justify the intervention of the Board of Directors.

The Board of Directors shall ensure the day-to-day management of the Association.
It may delegate some of its powers to its Chairman, to a director or to one or more appointees, in accordance with the Internal Regulations.

If more than one person is involved, such persons shall act alone, both with regard to internal day-to-day management and external representation power relating to day-to-day management.

The Board of Directors shall be responsible for the supervision of the day-to-day management of the Association.

The appointment of the persons in charge of the day-to-day management and the termination of their mandate shall be made public by filing them in the file of the Association maintained at the Registry of the Enterprise Court and by publishing an extract in the Annexes to the Belgian Official Gazette. This information will also be provided to all Members of the Association.

Article 26 - Liability of Directors
The Directors and executive Directors shall be liable to the Association for errors committed during the performance of their duties.

With regard to third parties, the directors shall be liable for extra-contractual errors.

The Board of Directors is in principle jointly and severally liable unless a director proves that he has reported the alleged error to the Board of Directors, in which case the director concerned is relieved of liability.
If the liability of the Board of Directors or its Directors is established, it shall be limited to the liability that is mandatorily imposed under the law.

TITLE V - DISSOLUTION AND LIQUIDATION

Article 27 - Dissolution
The Association may be dissolved at any time by the General Assembly.

The General Assembly shall be convened to discuss proposals concerning the dissolution of the Association, submitted by the Board of Directors or by at least 1/5th of all Members.

In order to validly deliberate and decide on the dissolution of the Association, at least 4/5rd of the Members must be present or represented at the General Assembly.
The decision to dissolve the Association must be taken by a special majority of 4/5th of the votes present or represented.

From the time of the decision to dissolve the same, the Association shall always state that it is an "association in liquidation" in accordance with the CAC.

Article 28 - Liquidation
In case the proposal for dissolution is approved, the General Assembly shall appoint two liquidators and shall define their mandate.

Article 29 - Distribution of assets
In case of dissolution and liquidation, the Association's assets shall be transferred to the Belgian State.

Article 30 - Disclosure requirements
All decisions relating to the dissolution, the liquidation conditions, the appointment and termination of the mandate of the liquidators, the completion of the liquidation and the distribution of the assets shall be filed in the file of the Association maintained at the Registry of the Enterprise Court and published in the Annexes to the Belgian Official Gazette in accordance with the CAC and its implementing decrees.

TITLE VI - OTHER PROVISIONS

Article 31 - Languages
The working language of the Association will be Dutch, French or English. Dutch shall be used for all official communication (deeds and documents) issued by the Association, in accordance with the language legislation (including the Flemish Decree on Language of 19 July 1973). However, for this type of communication, an English translation will always be added for information purposes.
English shall be the official language used in educational programmes.

Article 32 - Finance
The resources of the Association consist of:

a) subsidies, gifts and bequests of any kind;
b) contributions if any;
c) any fees payable on account of services provided to third parties.

However, in case the Association receives fees as set out in (c), profit maximisation shall never be the main purpose of the Association. The main purpose shall always be the non-profit purpose described in Article 2 of these Bylaws.

Article 33 - Financial year
The financial year shall begin on the 1st of January and end on the 31st of December of the same year.
The annual accounts of the previous financial year as well as the budget for the next financial year shall be drawn up each year by the Board of Directors and submitted to the General Assembly for approval at its next meeting.

The annual accounts shall be filed with the Registry of the Enterprise Court within thirty days of their approval by the General Assembly. Insofar as applicable, the annual accounts shall be filed with the National Bank in conformity with the CAC and its implementing decrees.

Article 33 - Unforeseen cases
In all cases not expressly provided for in these Bylaws, the provisions of the CAC, its amendments, or any replacement legislation and the (future) implementing decrees shall apply.

Article 34 Government Commissioners
The Belgian Federal Government shall appoint two Government Commissioners to the Association, one appointed by the State Secretary for the Budget and one by the State Secretary for Science Policy. The mandate of the Government Commissioners shall not be remunerated and is limited in time until the finalization of the renovation of the site and the appropriate spending of the related budget.

The Government Commissioners are not part of the Board of Directors, but attend its meetings in an advisory capacity. They shall be immediately notified of any decision taken by the Board of Directors and shall have access to all documents and information available to the Board of Directors.

Each Government Commissioner may, within four working days, submit a reasoned appeal accompanied by the statement of grounds thereof to their respective State Secretary, against

any decision of the Board of Directors which they consider to be contrary to the law, to the bylaws of the Association or to the decisions of the Federal Government related to the Association. Such appeal shall have suspensory effect.

This period shall commence on the day of the meeting at which the decision is taken, if the Government Commissioner has been duly invited, and, if not, the day on which he has received knowledge thereof.

If the State Secretary to whom the appeal is made has not served notice the annulment within a period of eight working days, commencing on the same date as mentioned in the preceding paragraph, the decision of the Board of Directors shall become irrevocable.

The annulment of the decision is notified to the Board of Directors by the State Secretary who pronounced it.

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